

EXHIBIT D

PROJECTIONS OF OPERATIONS FOR THE PROPERTY

This Exhibit D contains forward-looking statements that involve risks and uncertainties. These statements are only predictions and are not guarantees. Actual events and results of operations could differ materially from those expressed or implied in these forward-looking statements. The forward-looking statements included in this Exhibit are based upon the Trust Manager's current expectations, plans, estimates, assumptions and beliefs that involve numerous risks and uncertainties. Although the Trust Manager believes that the expectations reflected in such forward-looking statements set forth in this Exhibit are based on reasonable assumptions, the actual results may differ significantly from the results discussed in the forward-looking statements. Factors that might cause such differences include, but are not limited to, those described in this Memorandum. Any assumptions underlying the forward-looking statements set forth in this Exhibit could be inaccurate. Prospective Holders are cautioned not to place undue reliance on any forward-looking statements contained in this Exhibit. The actual results may differ significantly from the results discussed in the forward-looking statements.

The Projections of Operations for the Property in this Exhibit are forward-looking statements and represent estimates for the Property over the approximate ten (10)-year period beginning June 1, 2025 (the "Projections").

The Projections are based, in part, upon specific assumptions described in this Exhibit and this Memorandum. These estimates and assumptions represent the Trust Manager's best judgment as to what the actual experiences of the prospective Holder will be. Because of the impossibility of making meaningfully precise, predictive assumptions, some of the assumptions may not accurately reflect operations of the Property in all years. Changes in these assumptions could cause actual operating results to vary substantially from those which have been forecasted. If such assumptions are incorrect, the Projections would likewise be incorrect. No assurance can be given that the assumptions will prove to be correct. Prospective Holders should closely review the more detailed information set forth in this Exhibit and this Memorandum.

This Exhibit has been prepared by the Trust Manager and no independent public accountants or other third parties have examined, compiled, reviewed or agreed upon the procedures used to prepare the Projections. The Projections have not necessarily been prepared with the guidelines of the American Institute of Certified Public Accountants or any other accounting profession self-regulatory or governing body. **There is no assurance that the Property will perform as set forth in the Projections.** The ability to achieve the results set forth in the Projections are subject to a number of risks including, without limitation, those described in the Risk Factors in this Memorandum.

ASSUMPTIONS

Analysis Period	June 30, 2025 through June 30, 2035
Room Rate Growth	Approximately 2.5% per year after completion of the PIP and stabilization of the Property.
Operating Expenses	The Trust Manager has assumed that operating expenses will be approximately \$2.3 million in year 1, reflecting an average Income Before Non-Operating Expenses Margin of 48% after completion of the PIP and stabilization of the Property. Operating Expenses are expected to average 2.5% increase per annum over the hold period.
Asset Management Fee	\$53,750 per year (0.25% of purchase price for the Property), which may be deferred as described in this Memorandum.
Capital Reserves	\$2,800,000
Date of Sale	An estimated sale date of June 2035 was used for the Property.

For additional information, see “Estimated Use of Proceeds” in this Memorandum.

NexPoint Lodging I DST
Residence Inn West Jordan, UT

Sources & Uses

Capitalization	Per Key	% of Total	Total
<u>Acquisition Costs</u>			
Property Purchase Price	\$217,172	76.96%	\$21,500,000
Sponsor Acquisition Fee	\$4,343	1.54%	430,000
Legal Costs	\$3,516	1.25%	348,035
Title & Recording	\$229	0.08%	22,655
Marriott Application Fee	\$1,768	0.63%	175,000
DD / Misc. Fee	\$477	0.17%	47,206
Total Acquisition Costs	\$227,504	80.63%	\$22,522,896
<u>Reserves</u>			
PIP Renovation Reserve	\$25,253	8.95%	2,500,000
Property Tax Escrow	\$707	0.25%	70,000
Property Insurance Escrow	\$303	0.11%	30,000
Immediate Repairs Reserve	\$2,020	0.72%	200,000
Total Reserves	\$28,283	10.02%	\$2,800,000
<u>Offering Expenses & Commissions</u>			
O&O Expenses	\$1,693	0.60%	167,609
Sales Commissions	\$16,930	6.00%	1,676,088
Managing Broker-Dealer Fee	\$4,233	1.50%	419,022
Marketing / DD Expense Allowances	\$3,527	1.25%	349,185
Total Offering Expenses & Commissions	\$26,383	9.35%	\$2,611,904
Total Capitalization	\$282,170	100.00%	\$27,934,800

Sources	% of Total	Total
Offering Proceeds (DST Equity)	100.00%	\$27,934,800
Senior Financing	-	-
Mezzanine Financing	-	-
Total Sources	100.00%	\$27,934,800

NexPoint Lodging I DST
Residence Inn West Jordan, UT

Master Tenant Cash Flows

DST Year: Fiscal Year Ended:	Year 1 6/30/2026	Year 2 6/30/2027	Year 3 6/30/2028	Year 4 6/30/2029	Year 5 6/30/2030	Year 6 6/30/2031	Year 7 6/30/2032	Year 8 6/30/2033	Year 9 6/30/2034	Year 10 6/30/2035
Revenue Drivers										
Occupancy	78.9%	83.1%	82.2%	82.2%	82.2%	82.2%	82.2%	82.2%	82.2%	82.2%
ADR	\$146.73	\$154.16	\$160.18	\$164.58	\$168.69	\$172.91	\$177.23	\$181.66	\$186.20	\$190.86
RevPAR	\$116.31	\$128.70	\$132.42	\$136.03	\$139.43	\$142.92	\$146.49	\$150.15	\$153.91	\$157.75
Revenues										
Rooms	\$4,205,895	\$4,642,890	\$4,793,710	\$4,908,380	\$5,031,090	\$5,156,867	\$5,303,210	\$5,417,933	\$5,553,382	\$5,692,216
Food & Beverage	31,224	33,196	33,976	34,715	35,548	36,437	37,503	38,319	39,239	40,220
Minor Operating Departments	9,888	10,351	10,621	10,854	11,119	11,397	11,724	11,981	12,273	12,580
Miscellaneous Income	65,909	70,620	72,186	73,750	75,506	77,393	79,679	81,406	83,344	85,428
Total Revenue	\$4,312,916	\$4,757,057	\$4,910,493	\$5,027,699	\$5,153,263	\$5,282,094	\$5,432,116	\$5,549,639	\$5,688,238	\$5,830,444
Departmental Expenses										
Rooms	908,263	964,792	984,370	1,005,946	1,031,501	1,057,289	1,086,562	1,110,378	1,138,586	1,167,051
Food & Beverage	39,889	41,584	42,576	43,515	44,636	45,752	46,996	48,033	49,270	50,502
Minor Operating Departments	1,404	1,453	1,490	1,523	1,562	1,601	1,645	1,681	1,724	1,767
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Total Departmental Expenses	\$949,556	\$1,007,829	\$1,028,436	\$1,050,984	\$1,077,699	\$1,104,642	\$1,135,203	\$1,160,092	\$1,189,580	\$1,219,320
Departmental Profit	\$3,363,360	\$3,749,228	\$3,882,057	\$3,976,715	\$4,075,564	\$4,177,452	\$4,296,913	\$4,389,547	\$4,498,658	\$4,611,124
Operating Expenses										
Administrative & General	241,614	249,444	256,198	261,933	268,808	275,528	282,862	289,126	296,714	304,132
Credit Card Commissions	118,592	133,203	137,496	140,777	144,293	147,900	152,101	155,391	159,272	163,254
IT Systems	25,146	25,971	26,623	27,213	27,925	28,623	29,387	30,038	30,824	31,594
Sales & Marketing	176,178	181,893	186,823	191,006	196,019	200,920	206,267	210,835	216,369	221,778
Program Fee	105,147	116,072	119,843	122,710	125,777	128,922	132,580	135,448	138,835	142,305
Repairs & Maintenance	203,967	213,352	218,240	223,052	228,812	234,532	240,897	246,208	252,566	258,880
Utilities	130,478	135,099	138,432	141,494	145,188	148,817	152,803	156,183	160,260	164,267
Total Operating Expenses	\$1,001,122	\$1,055,034	\$1,083,655	\$1,108,185	\$1,136,822	\$1,165,242	\$1,196,897	\$1,223,229	\$1,254,840	\$1,286,210
Gross Operating Profit	\$2,362,238	\$2,694,194	\$2,798,402	\$2,868,530	\$2,938,742	\$3,012,210	\$3,100,016	\$3,166,318	\$3,243,818	\$3,324,914
Management & Franchise Fees										
Base Management Fee	129,387	142,712	147,315	150,831	154,598	158,463	162,963	166,489	170,647	174,913
Incentive Management Fee	-	-	-	-	-	-	-	-	-	-
Franchise Fees	252,477	278,561	287,619	294,501	301,863	309,409	318,188	325,074	333,200	341,530
Total Management & Franchise Fees	\$381,864	\$421,273	\$434,934	\$445,332	\$456,461	\$467,872	\$481,151	\$491,563	\$503,847	\$516,443
Income Before Non-Operating Expenses	\$1,980,374	\$2,272,921	\$2,363,468	\$2,423,198	\$2,482,281	\$2,544,338	\$2,618,865	\$2,674,755	\$2,739,971	\$2,808,471
(-) Rent Payable to DST	1,917,791	2,145,510	2,230,169	2,291,858	2,352,028	2,415,319	2,487,642	2,548,627	2,615,723	2,686,182
Amount Retained by Master Tenant	\$62,583	\$127,411	\$133,299	\$131,340	\$130,253	\$129,019	\$131,223	\$126,128	\$124,248	\$122,289

Growth Rates										
Occupancy		5.4%	(1.0%)	-	-	-	-	-	-	-
ADR		5.1%	3.9%	2.7%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
RevPAR		10.7%	2.9%	2.7%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Total Revenue		10.3%	3.2%	2.4%	2.5%	2.5%	2.8%	2.2%	2.5%	2.5%
Departmental Profit		11.5%	3.5%	2.4%	2.5%	2.5%	2.9%	2.2%	2.5%	2.5%
Gross Operating Profit		14.1%	3.9%	2.5%	2.4%	2.5%	2.9%	2.1%	2.4%	2.5%
Income Before Non-Operating Expenses		14.8%	4.0%	2.5%	2.4%	2.5%	2.9%	2.1%	2.4%	2.5%

DST Cash Flows

DST Year: Fiscal Year Ended:	Year 1 6/30/2026	Year 2 6/30/2027	Year 3 6/30/2028	Year 4 6/30/2029	Year 5 6/30/2030	Year 6 6/30/2031	Year 7 6/30/2032	Year 8 6/30/2033	Year 9 6/30/2034	Year 10 6/30/2035
Rent Payable to DST										
Base Rent	1,000,000	1,030,000	1,061,000	1,093,000	1,126,000	1,160,000	1,195,000	1,231,000	1,268,000	1,306,000
Percentage Rent	917,791	1,115,510	1,169,169	1,198,858	1,226,028	1,255,319	1,292,642	1,317,627	1,347,723	1,380,182
Total Rent Payable to DST	\$1,917,791	\$2,145,510	\$2,230,169	\$2,291,858	\$2,352,028	\$2,415,319	\$2,487,642	\$2,548,627	\$2,615,723	\$2,686,182
Uncontrollable Expenses										
(-) Real Estate & Other Taxes	140,845	174,690	177,461	182,009	188,487	197,465	207,676	218,450	229,820	241,818
(-) Property & Liability Insurance	61,926	65,705	67,441	68,937	70,757	72,526	74,442	76,094	78,102	80,055
(-) FF&E Reserve	-	142,712	147,315	150,831	154,598	158,463	162,963	166,489	170,647	174,913
(-) Annual DST Operating Expenses	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
(-) Asset Management Fee	-	-	53,750	53,750	53,750	53,750	53,750	53,750	107,500	107,500
Total Uncontrollable Expenses	\$217,771	\$398,107	\$460,967	\$470,527	\$482,592	\$497,204	\$513,831	\$529,783	\$601,069	\$619,286
Rent Paid to DST Investors	\$1,700,020	\$1,747,403	\$1,769,202	\$1,821,331	\$1,869,436	\$1,918,115	\$1,973,811	\$2,018,844	\$2,014,654	\$2,066,896
<i>Annual Yield</i>	<i>6.77% Avg.</i>	<i>6.09%</i>	<i>6.26%</i>	<i>6.33%</i>	<i>6.52%</i>	<i>6.69%</i>	<i>6.87%</i>	<i>7.07%</i>	<i>7.23%</i>	<i>7.40%</i>

Depreciation & Tax Analysis

DST Year: Fiscal Year Ended:	Year 1 6/30/2026	Year 2 6/30/2027	Year 3 6/30/2028	Year 4 6/30/2029	Year 5 6/30/2030	Year 6 6/30/2031	Year 7 6/30/2032	Year 8 6/30/2033	Year 9 6/30/2034	Year 10 6/30/2035
Tax Analysis For Non-1031 Investor										
Est. Taxable Income (Loss)	\$1,093,900	\$1,141,282	\$1,163,082	\$1,215,211	\$1,263,316	\$1,311,995	\$1,367,691	\$1,412,724	\$1,408,534	\$1,460,776
Est. Tax Benefit	404,743	422,274	430,340	449,628	467,427	485,438	506,046	522,708	521,158	540,487
Yield Net of Tax Benefit	\$1,295,277	\$1,325,128	\$1,338,862	\$1,371,703	\$1,402,009	\$1,432,677	\$1,467,765	\$1,496,136	\$1,493,497	\$1,526,409
<i>Effective Tax Equivalent Yield</i>	<i>7.36%</i>	<i>7.53%</i>	<i>7.61%</i>	<i>7.79%</i>	<i>7.97%</i>	<i>8.14%</i>	<i>8.34%</i>	<i>8.50%</i>	<i>8.49%</i>	<i>8.67%</i>

NexPoint Lodging I DST
Residence Inn West Jordan, UT

CAPEX & RESERVE BALANCE

DST Year:	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Fiscal Year Ended:	6/30/2026	6/30/2027	6/30/2028	6/30/2029	6/30/2030	6/30/2031	6/30/2032	6/30/2033	6/30/2034	6/30/2035
PIP (Property Improvement Plan) Renovation Costs										
Common Area	\$329,933	-	-	-	-	-	-	-	-	-
Hotel Systems	100,000	-	-	-	-	-	-	-	-	-
Recreation Area	68,100	-	-	-	-	-	-	-	-	-
Rooms	1,142,283	-	-	-	-	-	-	-	-	-
Property Wide	517,415	-	-	-	-	-	-	-	-	-
Total PIP Renovation Costs	\$2,157,731	-	-	-	-	-	-	-	-	-
Immediate Repairs (Per PCA)										
Regulatory Compliance	-	-	-	-	-	-	-	-	-	-
Site Improvements	-	-	-	-	-	-	-	-	-	-
Structural Frame And Building Envelope	-	-	-	-	-	-	-	-	-	-
Mechanical And Electrical Systems	4,100	-	-	-	-	-	-	-	-	-
Interior Elements	-	-	-	-	-	-	-	-	-	-
Accessibility	20,600	-	-	-	-	-	-	-	-	-
Water Intrusion And Microbial Growth	-	-	-	-	-	-	-	-	-	-
Total Immediate Repairs	\$24,700	-	-	-	-	-	-	-	-	-
Future CapEx (Per PCA)										
Regulatory Compliance	-	-	-	-	-	-	-	-	-	-
Site Improvements	-	-	11,882	-	-	-	-	11,882	-	-
Structural Frame And Building Envelope	-	-	-	125,000	-	-	-	-	-	-
Mechanical And Electrical Systems	-	-	-	-	-	-	63,500	17,500	17,500	17,500
Interior Elements	188,100	15,000	106,250	294,675	51,200	8,500	122,150	-	196,600	106,250
Accessibility	-	-	-	-	-	-	-	-	-	-
Water Intrusion And Microbial Growth	-	-	-	-	-	-	-	-	-	-
Total Immediate Repairs	\$188,100	\$15,000	\$118,132	\$419,675	\$51,200	\$8,500	\$185,650	\$29,382	\$214,100	\$123,750
Total Annual CapEx (Per PCA)	\$212,800	\$15,000	\$118,132	\$419,675	\$51,200	\$8,500	\$185,650	\$29,382	\$214,100	\$123,750
Cost Per Key	\$2,149	\$152	\$1,193	\$4,239	\$517	\$86	\$1,875	\$297	\$2,163	\$1,250
Reserve Balance										
Beginning Balance	-	299,469	397,181	396,364	97,520	170,918	290,881	238,194	345,301	271,848
(+) PIP Reserve (Funded Via Equity Syndication)	2,500,000	-	-	-	-	-	-	-	-	-
(+) Immediate Repairs Reserve (Funded at Close)	200,000	-	-	-	-	-	-	-	-	-
(+) FF&E Reserve	-	142,712	147,315	150,831	154,598	158,463	162,963	166,489	170,647	174,913
(-) PIP Expenses	(2,157,731)	-	-	-	-	-	-	-	-	-
(-) Identified CapEx (From PCA)	(212,800)	(15,000)	(118,132)	(419,675)	(51,200)	(8,500)	(185,650)	(29,382)	(214,100)	(123,750)
(-) Assumed Maintenance CapEx	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)	(30,000)
Ending Reserve Balance	\$299,469	\$397,181	\$396,364	\$97,520	\$170,918	\$290,881	\$238,194	\$345,301	\$271,848	\$293,011

NexPoint Lodging I DST
Residence Inn West Jordan, UT

Exit Scenarios & DST Investor Returns

DST Year: Fiscal Year Ended:	Year 1 6/30/2026	Year 2 6/30/2027	Year 3 6/30/2028	Year 4 6/30/2029	Year 5 6/30/2030	Year 6 6/30/2031	Year 7 6/30/2032	Year 8 6/30/2033	Year 9 6/30/2034	Year 10 6/30/2035
Rent Payable to DST Investors										
Annual Rent Payable	\$1,700,020	\$1,747,403	\$1,769,202	\$1,821,331	\$1,869,436	\$1,918,115	\$1,973,811	\$2,018,844	\$2,014,654	\$2,066,896
Cumulative Rent Payable	\$1,700,020	\$3,447,422	\$5,216,625	\$7,037,956	\$8,907,392	\$10,825,508	\$12,799,318	\$14,818,163	\$16,832,817	\$18,899,713
Annual Yield	6.09%	6.26%	6.33%	6.52%	6.69%	6.87%	7.07%	7.23%	7.21%	7.40%
Property-Level NOI Reconciliation										
Income Before Non-Operating Expenses	\$1,980,374	\$2,272,921	\$2,363,468	\$2,423,198	\$2,482,281	\$2,544,338	\$2,618,865	\$2,674,755	\$2,739,971	\$2,808,471
(-) Real Estate & Other Taxes	(140,845)	(174,690)	(177,461)	(182,009)	(188,487)	(197,465)	(207,676)	(218,450)	(229,820)	(241,818)
(-) Property & Liability Insurance	(61,926)	(65,705)	(67,441)	(68,937)	(70,757)	(72,526)	(74,442)	(76,094)	(78,102)	(80,055)
(-) FF&E Reserve	-	(142,712)	(147,315)	(150,831)	(154,598)	(158,463)	(162,963)	(166,489)	(170,647)	(174,913)
NOI	\$1,777,603	\$1,889,814	\$1,971,251	\$2,021,421	\$2,068,439	\$2,115,884	\$2,173,784	\$2,213,722	\$2,261,402	\$2,311,685
Base Case Forecast										
Sale Cap Rate				8.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.00%
Sale Price				\$25,267,763	\$25,855,488	\$26,448,550	\$27,172,300	\$27,671,525	\$28,267,525	\$28,896,063
Sale Price Per Key				\$255,230	\$261,167	\$267,157	\$274,468	\$279,510	\$285,531	\$291,879
(-) Loan Repayment				-	-	-	-	-	-	-
(-) Exit Costs (% of Sale Price)	3.00%			\$758,033	\$775,665	\$793,457	\$815,169	\$830,146	\$848,026	\$866,882
(-) Disposition Fee (% of Sale Price)	3.00%			\$758,033	\$775,665	\$793,457	\$815,169	\$830,146	\$848,026	\$866,882
Net Return on Sale to DST Investors				\$23,751,697	\$24,304,158	\$24,861,637	\$25,541,962	\$26,011,234	\$26,571,474	\$27,162,299
Total Return to DST Investors (Incl. DST CF)				\$30,789,653	\$33,211,551	\$35,687,145	\$38,341,280	\$40,829,396	\$43,404,291	\$46,062,012
Equity Multiple				1.10x	1.19x	1.28x	1.37x	1.46x	1.55x	1.65x
Levered Returns				2.9%	4.3%	5.3%	6.0%	6.5%	6.8%	7.2%
Upside Case Forecast										
Sale Cap Rate	0.50% Reduction			7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%
Sale Price				\$26,952,280	\$27,579,187	\$28,211,787	\$28,983,787	\$29,516,293	\$30,152,027	\$30,822,467
Sale Price Per Key				\$272,245	\$278,578	\$284,968	\$292,766	\$298,144	\$304,566	\$311,338
(-) Loan Repayment				-	-	-	-	-	-	-
(-) Exit Costs (% of Sale Price)	3.00%			808,568	827,376	846,354	869,514	885,489	904,561	924,674
(-) Disposition Fee (% of Sale Price)	3.00%			808,568	827,376	846,354	869,514	885,489	904,561	924,674
Net Return on Sale to DST Investors				\$25,335,143	\$25,924,435	\$26,519,079	\$27,244,759	\$27,745,316	\$28,342,905	\$28,973,119
Total Return to DST Investors (Incl. DST CF)				\$32,373,099	\$34,831,828	\$37,344,587	\$40,044,078	\$42,563,478	\$45,175,722	\$47,872,832
Equity Multiple				1.16x	1.25x	1.34x	1.43x	1.52x	1.62x	1.71x
Levered Returns				4.3%	5.4%	6.1%	6.8%	7.2%	7.3%	7.7%

Actual results will vary based on a number of assumptions, including assumptions relating to relevant capitalization rates. Forecasting future capitalization rates involves a high degree of uncertainty. In an effort to inform the prospective Purchasers about the range of potential outcomes, the projections included herein show a "base" and "upside" case, each reflecting varying assumptions as to the future capitalization rates. In the opinion of the Sponsor as of the date of this Memorandum, each of the "base case" and "upside case" constitutes a plausible scenario for the Property for the following reasons: in our experience, capitalization rates are driven by interest rates as well as investor demand for cash flowing assets and availability and total volume of money supply. While the Sponsor maintains a view on these future drivers of capitalization rates, forecast outcomes vary. It is our belief that the range of outcomes presented herein represent a reasonable range of potential exit outcomes for investors given all known variables as of the date of this Memorandum.

NexPoint Lodging I DST
Residence Inn West Jordan, UT

Forecasted DST Yield

Estimated Gross Offering Proceeds **\$27,934,800**

Lease Period	Total Rent Payable to DST	(-) Real Estate & Other Taxes	(-) Property & Liability Insurance	(-) FF&E Reserve	(-) Annual DST Operating Expenses	(-) Asset Management Fee	Total Estimated Return to Trust	DST Forecasted Annual Yield
Year 1	\$1,917,791	(\$140,845)	(\$61,926)	-	(\$15,000)	-	\$1,700,020	6.09%
Year 2	\$2,145,510	(\$174,690)	(\$65,705)	(\$142,712)	(\$15,000)	-	\$1,747,403	6.26%
Year 3	\$2,230,169	(\$177,461)	(\$67,441)	(\$147,315)	(\$15,000)	(\$53,750)	\$1,769,202	6.33%
Year 4	\$2,291,858	(\$182,009)	(\$68,937)	(\$150,831)	(\$15,000)	(\$53,750)	\$1,821,331	6.52%
Year 5	\$2,352,028	(\$188,487)	(\$70,757)	(\$154,598)	(\$15,000)	(\$53,750)	\$1,869,436	6.69%
Year 6	\$2,415,319	(\$197,465)	(\$72,526)	(\$158,463)	(\$15,000)	(\$53,750)	\$1,918,115	6.87%
Year 7	\$2,487,642	(\$207,676)	(\$74,442)	(\$162,963)	(\$15,000)	(\$53,750)	\$1,973,811	7.07%
Year 8	\$2,548,627	(\$218,450)	(\$76,094)	(\$166,489)	(\$15,000)	(\$53,750)	\$2,018,844	7.23%
Year 9	\$2,615,723	(\$229,820)	(\$78,102)	(\$170,647)	(\$15,000)	(\$107,500)	\$2,014,654	7.21%
Year 10	\$2,686,182	(\$241,818)	(\$80,055)	(\$174,913)	(\$15,000)	(\$107,500)	\$2,066,896	7.40%

DST Investor Forecasted Annual Yield

